



Illinois Agricultural Prices

Released November 30, 2020

The October Prices Received Index 2011 Base (Agricultural Production), at 88.8, decreased 0.2 percent from September but increased 3.3 percent from October 2019. At 87.7, the Crop Production Index is down 6.4 percent from last month but up 5.5 percent from October 2019. The Livestock Production Index, at 90.6, increased 7.7 percent from September, but is unchanged from October 2019. Producers received higher prices during October for milk, hogs, market eggs, and broilers but lower prices for potatoes, rice, dry beans, and sunflowers. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In October, there was increased monthly movement for soybeans, corn, cotton, and calves and decreased marketing of cattle, milk, broilers, and grapes.

Prices Received Indexes – United States: October 2020 with Comparisons

Index	2011 Base		
	Oct 2019	Sep 2020	Oct 2020
Agricultural Production	86.0	89.0	88.8
Crop Production	83.1	93.7	87.7
Grains and oilseed	67.2	66.0	70.4
Feed grain	64.1	57.8	60.8
Food grain	71.3	72.6	76.6
Oilseed	68.9	74.1	77.0
Livestock Production	90.6	84.1	90.6
Meat animal	89.7	87.8	91.8
Dairy	99.5	89.1	100.5
Poultry and egg	85.6	73.7	81.4

Prices Paid Indexes – United States: October 2020 with Comparisons

Index	2011 Base		
	Oct 2019	Sep 2020	Oct 2020
Prices paid	110.4	110.3	111.1
Production	106.7	106.1	107.2
Interest ¹	115.3	118.1	118.1
Taxes ²	117.9	119.5	119.5
Wage rates	134.2	134.7	134.7
Family living-CPI ³	114.4	115.7	115.8
Ratio (received/paid)	78	81	80

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: October 2020 with Comparisons

Commodity	Illinois		
	October 2019	September 2020	October 2020
Corn \$/bushel	3.77	3.40	3.63
Hay, all \$/ton	159.00	159.00	156.00
Alfalfa \$/ton	180.00	175.00	175.00
Other \$/ton	125.00	120.00	120.00
Oats \$/bushel	(S)	(S)	(S)
Soybeans \$/bushel	8.89	9.43	9.93
Wheat, all \$/bushel	5.08	4.96	5.27
Milk, all \$/cwt	20.30	17.20	19.20
Commodity	United States		
	October 2019	September 2020	October 2020
Corn \$/bushel	3.85	3.40	3.61
Hay, all \$/ton	161.00	155.00	158.00
Alfalfa \$/ton	177.00	171.00	171.00
Other \$/ton	131.00	125.00	132.00
Oats \$/bushel	2.83	2.49	2.73
Sorghum \$/cwt	5.89	7.29	7.99
Soybeans \$/bushel	8.60	9.24	9.63
Wheat, all \$/bushel	4.45	4.73	4.98
Milk, all \$/cwt	20.00	17.90	20.20
Calves \$/cwt	154.00	155.00	156.00
Cattle, all beef \$/cwt	107.00	104.00	106.00
Cows \$/cwt	60.90	66.60	60.00
Steers and heifers \$/cwt	109.00	105.00	108.00
Hogs, all \$/cwt	49.10	49.70	56.30

(S) Insufficient number of reports to establish an estimate.

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